

**Fallstudienseminar Außenwirtschaft
(Cases Studies in International Economics)
Bachelor Module 073 013
Winter Term 2019/20**

Course Description

By enrolling in this course, students will apply the theory of international monetary economics in form of case studies that address specific monetary issues. The focus will be on core open-economy macroeconomic models, including various policy issues and applications. Apart from deepening their knowledge about international macroeconomic theories, students will learn how to write a seminar (term) paper, that is, searching for literature, structuring a paper, applying citation rules, etc.

Enrolment

Enrolment is open to Bachelor students only. 5 ECTS credit points can be obtained for the successful completion of the module. Due to the seminar character of the course, enrolment will be limited. To sign up for the course, students have to show up on the first day of the seminar, that is, Wednesday, 9 October 2019, 2-4 pm, GD 02/236. There will be no pre-enrolment. Please refrain from enquires about enrolment before October 9!

Prerequisites

Students should have a basic knowledge of international monetary economics upon entering this course. It is expected that all students have either successfully completed the course "International Finance" in a previous semester **OR** enrol in that course during the winter term 2019/20. Also, students should have some basis knowledge of macroeconomics (Principles of Macroeconomics / Grundlagen der Makroökonomik).

Class Times

Wednesday, 9 October 2019, 2-4 pm, GD 02/236 (Introductory session and enrolment)

Thursday, 31 October 2019, 4.00-7.30 pm, GD 02/236 (Scientific methods, mandatory for all students that have not participated before!)

Friday, 24 January 2020, 12 noon - 6 pm, GD 03/218 (Presentation of papers)

Saturday, 25 January 2020, 10 am - 6 pm, GD 03/158 (Presentation of papers)

Note that students have to attend all sessions of this course!

Topics Covered

- (1) Exchange Rate Devaluations and the Current Account: Theory and Evidence
- (2) The Currency Board in Argentina 1991-2002: Objectives, Impact and Challenges
- (3) Fiscal Shocks and the Current Account: The Case of Fiscal Policy in the United States Since the 1980s
- (4) Leaving the European Union: The Macroeconomic Impact of Brexit
- (5) Developing-Country Borrowing Abroad: Economic Risks of Chinese Loans

Students have to write their term paper in a group of two students. The term paper should have a length of 11-13 pages (including tables and figures), 2.5 cm margins top/bottom/left/right, 1.5 line spacing, and should be written in Times New Roman 12 point font. Papers are due on Monday, 20 January 2020, 9 am. Please submit the paper electronically via e-mail to the teaching assistant in charge (Jennifer Rogmann).

Grading

The term paper, the presentation and class participation make up 50%, 40% and 10% of the final grade, respectively. If a group is not presenting their paper, it is expected that they act as a discussant to another paper/presentation (same topic). The language of instruction is English. That applies to the term paper, the presentation as well as class discussions.

Teaching Assistant (and contact person for all inquiries)

Jennifer Rogmann is the contact person for all enquiries regarding the organization and contents of the course (room GD 03/329, e-mail jennifer.rogmann@rub.de, office hours Tue 10.00-12.30 and Thu 3.30-5.00 pm).

Literature

Selected literature for each topic will be posted in Moodle in October 2019. The password for accessing Moodle will be handed out in the first meeting of the seminar. Alternatively, it can be obtained from the FSI-Wiwi Fachschaft in October (<http://passwort.fsi-wiwi.de/>).