

<b>Labor Economics</b>		
<i>Lecturer:</i>		<i>Responsible for the module:</i>
Bauer and teaching assistants		Bauer
<i>ECTS:</i>	<i>Workload:</i>	<i>Frequency:</i>
5	150	Summer
<i>Medium of instruction:</i>	<i>Max. number of participants:</i>	<i>Registration procedure:</i>
English	-	-

Master Economic Policy Consulting		Compulsory module (20 ECTS)
	X	Spec.: Quantitative Methods
		Spec.: Regional, International and Development Economics
		Spec.: Environmental, Resource and Energy Economics
	X	Spec.: Microeconomic Theory and Applications
		Elective module

Master Economics		Core-Module (min. 30 ECTS)
		Spec.: International Economics and Finance
	X	Spec.: Economic Policy
	X	Elective in Economics (min. 75 ECTS)
		Elective in Management (max. 15 ECTS)

Master Management and Economics		Elective in Management (min. 40 ECTS)
	X	Elective in Economics (min. 40 ECTS)

Master Management		Spec.: Accounting, Finance, Taxation
		Spec.: Operations and Service Management
		Spec.: Marketing
		Elective in Management (min. 60 ECTS)
	X	Elective in Economics (max. 30 ECTS)

Master Sales Management		Compulsory module (45 ECTS)
		Compulsory elective (min. 15 ECTS)
	X	Elective (max. 20 ECTS)

<i>Type of module</i>	Lecture:	Labor Economics	2 c.h.
	Tutorial:	Labor Economics	1 c.h.
<i>Composition of module grade</i>	100 %	Written exam	90 min
<i>Prerequisites</i>			
<i>Imparted soft skills</i>	X	Analytical thinking	
	X	Independent studying and learning	
		Project/time management	
		Literature research and documentation	
		Presentation of scientific results	
		Presentation techniques/language competencies	
		Team work and capacity for team work	
	X	Critical thinking	

<i>Qualification targets</i>	The aim of this module is to give an understanding of the distinctive features of labor markets and the ways in which they operate. Among other things, we will analyze labor supply, labor demand, human capital, and the role of different labor market institutions and labor market policies for wages and employment. Throughout the module, we attempt to integrate theoretical issues and empirical evidence, and to address questions of policy. The latter will concentrate on European issues.
<i>Short description</i>	The labor market affects the daily lives and the welfare of every individual directly. Hence, the analysis of labor markets is of importance and interest not only to economists but to the population at large. Labor economics is a very challenging and a stimulating area in economics due to the special characteristics of the labor market. For example, different to capital workers are not commodities with fixed characteristics and make decisions about the nature of their participation in the labor market. Institutions affect the labor market much more than any other market. The aim of this module is to give an understanding of the distinctive features of labor markets and the ways in which they operate. Among other things, we will analyze labor supply, labor demand, human capital, and the role of different labor market institutions and labor market policies for wages and employment. Throughout the module, we attempt to integrate theoretical issues and empirical evidence, and to address questions of policy. The latter will concentrate on European issues.
<i>Learning material and relevant literature</i>	Cahuc/Zylberberg (2004), Labor Economics. Cambridge: The MIT Press.